

Walter Shephard
Investor Relations
Wshephard@luminus.com

Brendan Paul Brendan@thechtgroup.com

Luminus Devices, Inc. Announces Merger Agreement with Lightera Corporation, a Wholly Owned Affiliate of Sanan Optoelectronics Co., Ltd.

Billerica, MA (June 11, 2013) – Luminus Devices Inc., developer and manufacturer of high light output Big Chip LEDs™, announces that it has signed a merger agreement with Lightera Corporation, a U.S.-based developer of LED components.

Lightera is a wholly owned U.S. affiliate of Sanan Optoelectronics, Ltd., located in Xiamen, China.

Luminus will operate as an independent business unit and subsidiary of Lightera. The business will operate with added and expanded capability, financial backing and access to a world-leading operating company, all coupled with a global R&D team focused on enabling the lighting world with LED technology. Luminus will continue to focus on specialty markets and applications for its current and expanding product as well as customer portfolios.

Luminus gains access to an advanced R&D operation in California as well as the overall technical strength of Sanan's Corporate R&D Technical Center. This now provides Luminus access to added global R&D operations in the US and a very large footprint for global expansion in specialty markets like projection display, medical, transportation, ultra-violet and general lighting markets and applications.

"Luminus has been searching for the right partner that would add to our extensive intellectual property, allow for expansion of our global operations and would be additive to our market-leading position in many segments of the worldwide specialty lighting market," said Keith T.S. Ward, President and CEO of Luminus Devices. "This relationship with Lightera and Sanan will allow us to expand our capabilities through new access to technical and financial resources well beyond our current position."

"As a leader in the specialty lighting market, Luminus Devices provides us with proven, state-of-the-art technology that will allow Lightera to expand both our U.S. and international offerings," said Dr. Decai Sun, Chairman and CEO of Lightera. "We expect Luminus to continue to focus on new technology, specialty lighting markets, applications and superior customer service."

About Luminus Devices

Luminus Devices is a leading developer and manufacturer of LED technologies and solutions for the multi-billion dollar global illumination market. Luminus' high efficacy and high brightness LEDs are used by many of the world's biggest companies for general lighting, projection display, entertainment, ultraviolet curing, life sciences, medical, portable, transportation and digital signage lighting applications. Luminus has more than 151 patents/patents pending worldwide, and its revolutionary Big Chip LED™ technology enables new markets for solid-state lighting. Luminus has been certified for ISO 9001:2008, ISO 14001:2004 / OHSAS 18001:2007 and its testing, which is Nvlab accredited for ISO/IEC 17025:2005 for testing LEDs to the LM-80 standard. Headquarters and manufacturing facilities are located near Boston, Massachusetts, U.S.A. For more information, visit www.luminus.com.

About Lightera Corporation

Lightera Corporation is a Silicon Valley company focusing on the design and development of advanced LED components and system products for lighting applications. Its mission is to develop cutting-edge lighting technologies and yet affordable products to help our customers accelerate the adoption of energy-efficient and smart LED lighting solutions.

Lightera has an extremely experienced and talented technical team with broad experiences in LED epitaxial materials, chip/package design, and lighting systems. It also works closely with its cost-effective manufacturing partners to turn innovative ideas into lighting products. Lightera is located in Sunnyvale, California.

About Sanan Optoelectronics

San'an Optoelectronics Co., Ltd., a publicly traded company, engages in the research and development, production, and marketing of LED epitaxial products and chips. The company offers LED chips, compound solar cells, solar products, and sapphire substrates. Its products are used in indoor and outdoor lighting, backlighting, displays, traffic signal lights, electronics and aerospace, solar power, and other fields. The company offers its products in China and internationally. San'an Optoelectronics Co., Ltd. was founded in 2000 and is based in Xiamen, China.